

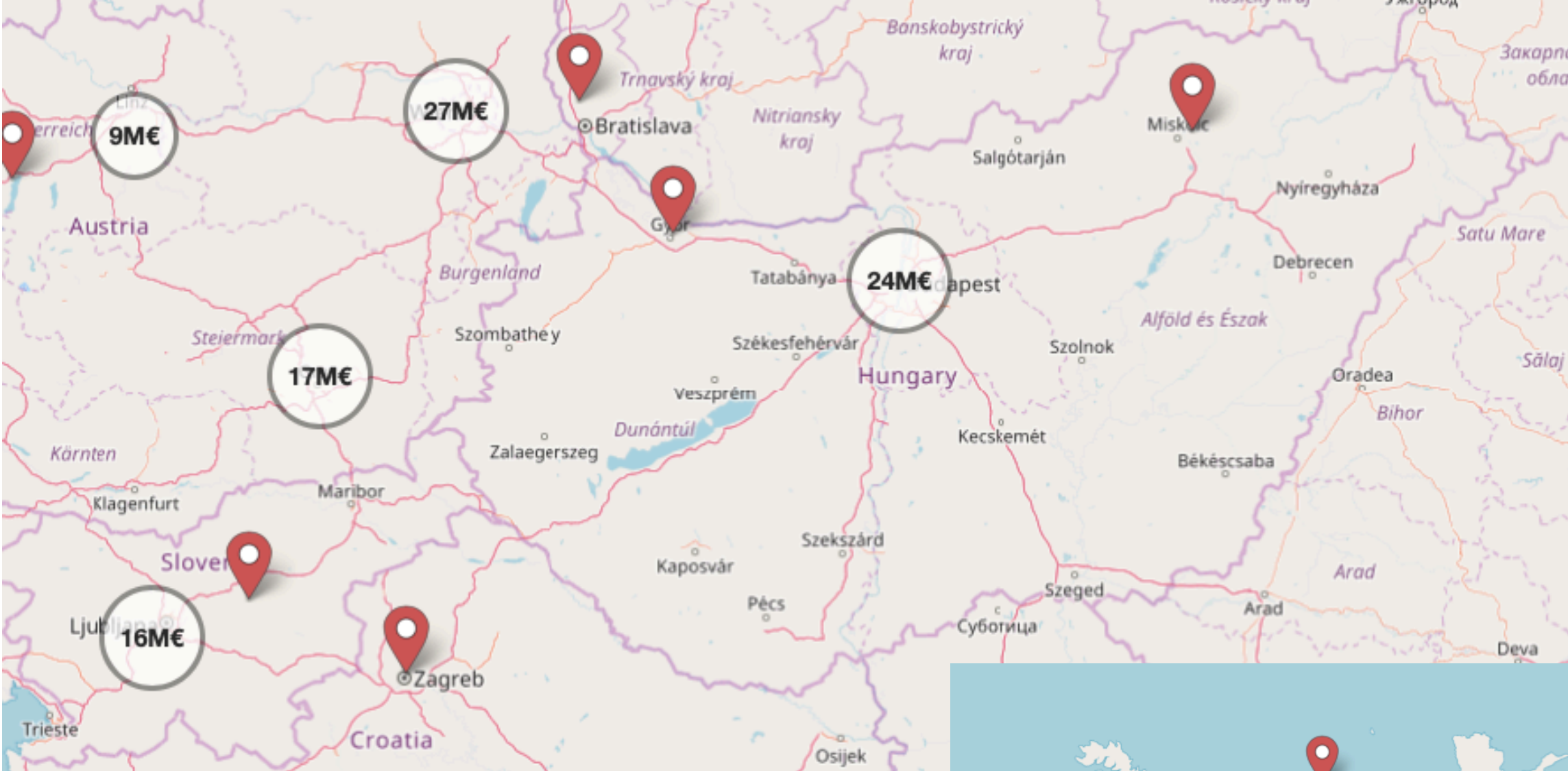
# *European Innovation Council*

**#EUeic**

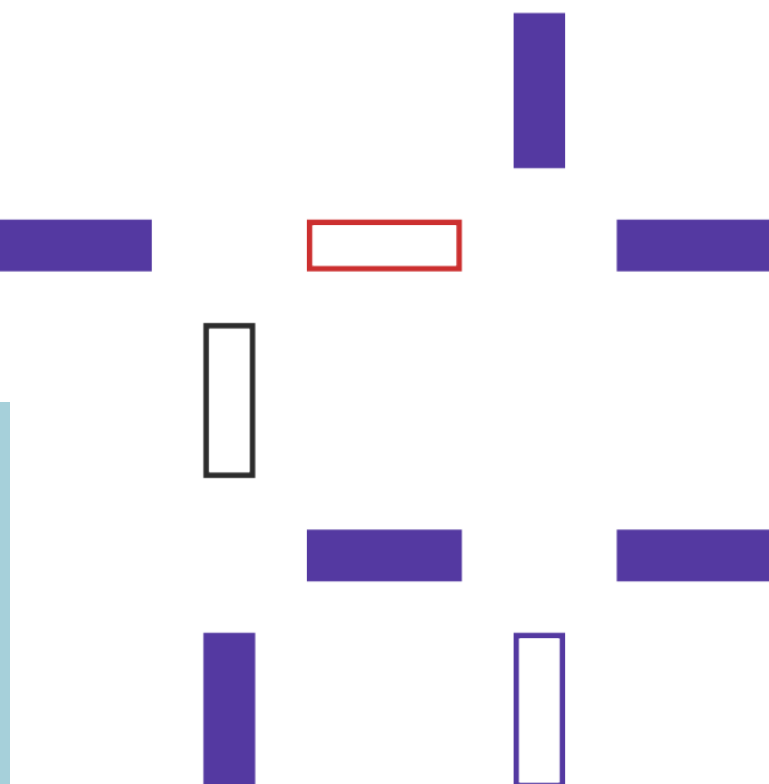
**Bundik Csaba**

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# Horizon Europe will be organised into three pillars for implementation:



## Pillar 1 EXCELLENT SCIENCE

European Research Council

Marie Skłodowska-Curie Actions

Research Infrastructures



## Pillar 2 GLOBAL CHALLENGES & EUROPEAN INDUSTRIAL COMPETITIVENESS

Clusters

- Health
- Culture, Creativity and Inclusive Society
- Civil Security for Society
- Digital, Industry and Space
- Climate, Energy and Mobility
- Food, Bioeconomy, Natural Resources, Agriculture and Environment

Joint Research Centre



## Pillar 3 INNOVATIVE EUROPE

European Innovation Council

European innovation ecosystems

European Institute  
of Innovation and Technology

## WIDENING PARTICIPATION AND STRENGTHENING THE EUROPEAN RESEARCH AREA

Widening participation and spreading excellence

Reforming and Enhancing the European R&I system

The EIC will focus on supporting disruptive/breakthrough innovations too risky for private investors, with either 'Pathfinder' grants (for early tech) or 'Accelerator' funding (for pre-commercial work).

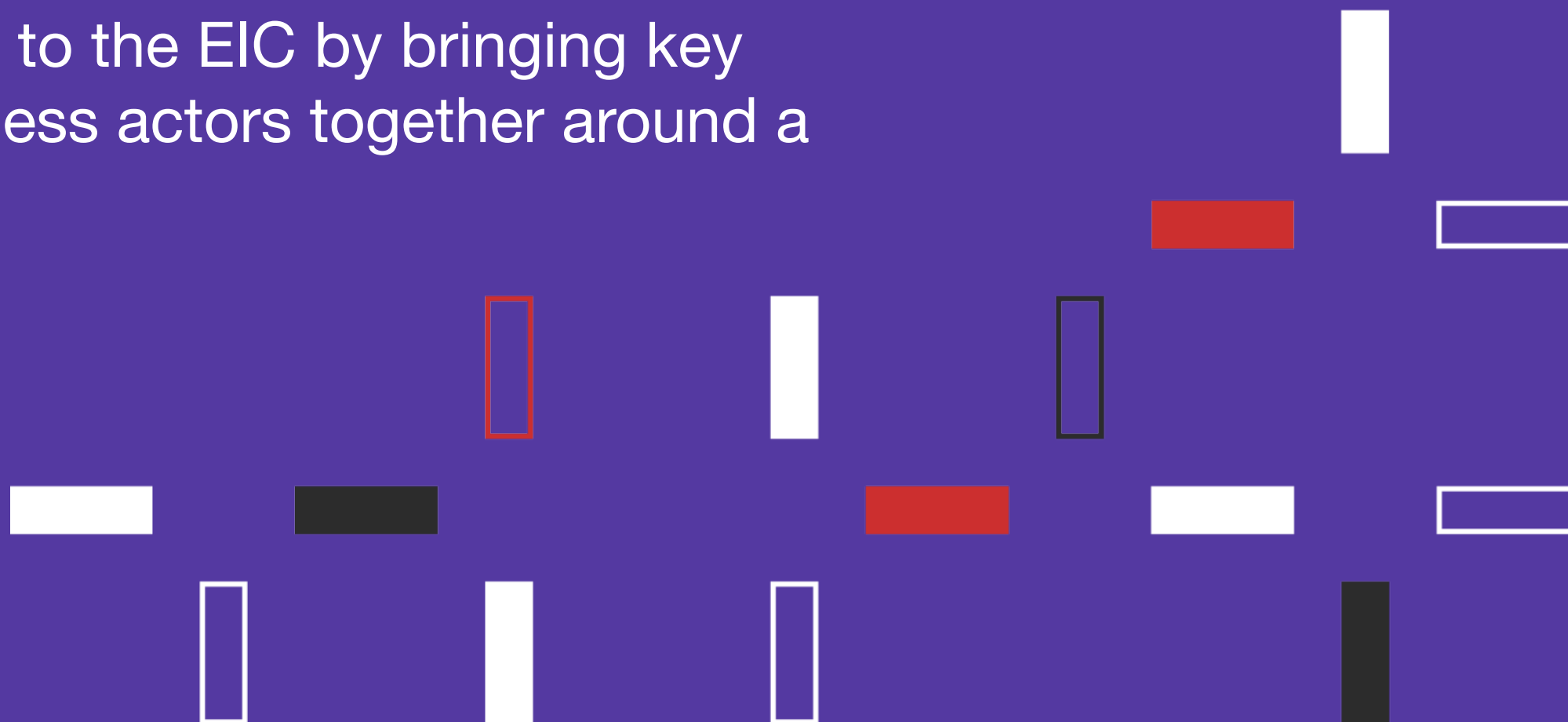
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The EIE will focus on developing networks of interactions between innovators.

The EIT will be complementary to the EIC by bringing key research, education, and business actors together around a common goal.

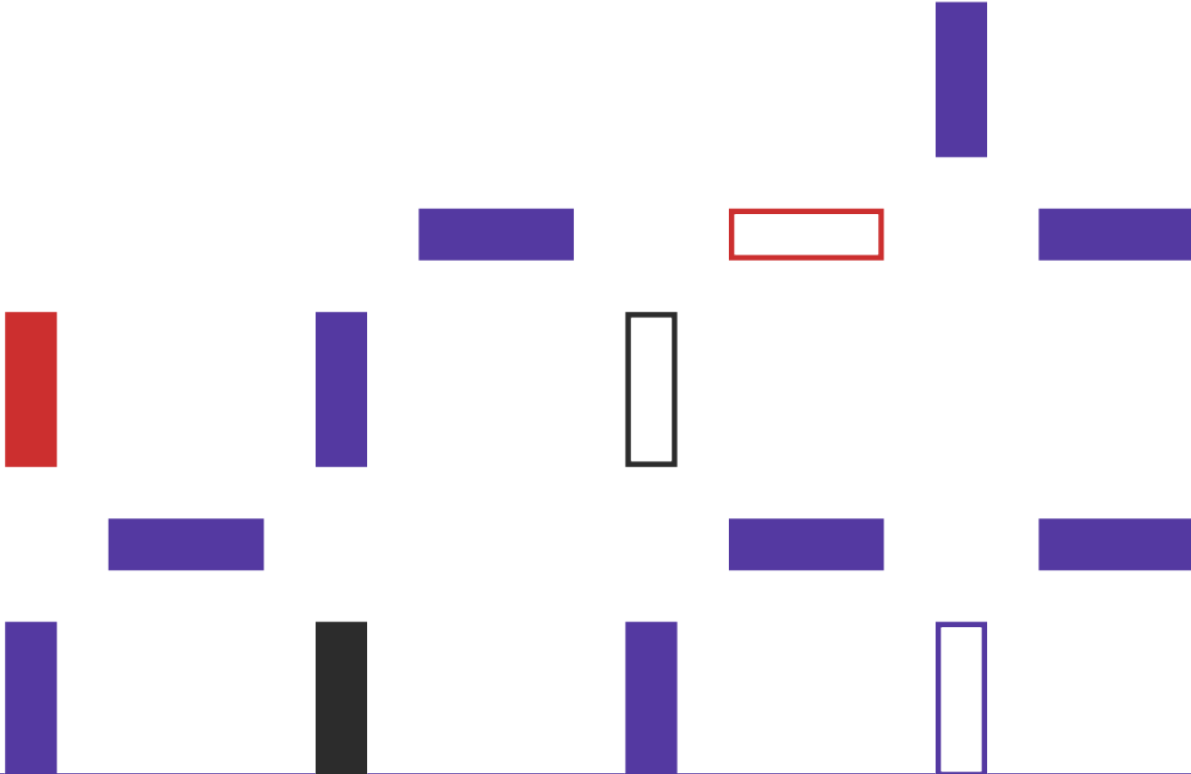
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The EIC is **Europe's most ambitious innovation initiative, with over €10 billion** to invest in breakthrough technologies and game changing innovations.

- Unique in the world, combining a “DARPA” approach for advanced technological research with an accelerator to scale up innovative startups and SMEs
- New **EIC Fund is the largest early-stage, deep-tech investor in Europe** (over €3 billion) aiming to crowd in other investors
- Open to support innovators in **any field, at any time, from anywhere in Europe**. Particular focus on **deep tech and disruptive innovations**, and attracting more **female innovators** and talent from **less innovative regions**.
- Acts as an impact fund for the rest of Horizon Europe, pulling through research results into innovations
- Enhances the European innovation ecosystem, through partnerships with the European Institute of Innovation and Technology (EIT), the European Research Council, and national/ regional agencies and ecosystem builders

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EIC Accelerator financing for startups and SMEs from early stage (seed, first rounds) to growth

- Substantial, founder-friendly, financial support (**up to €17.5 million in non-dilutive grants, patient investment capital, flexibility to pivot**)

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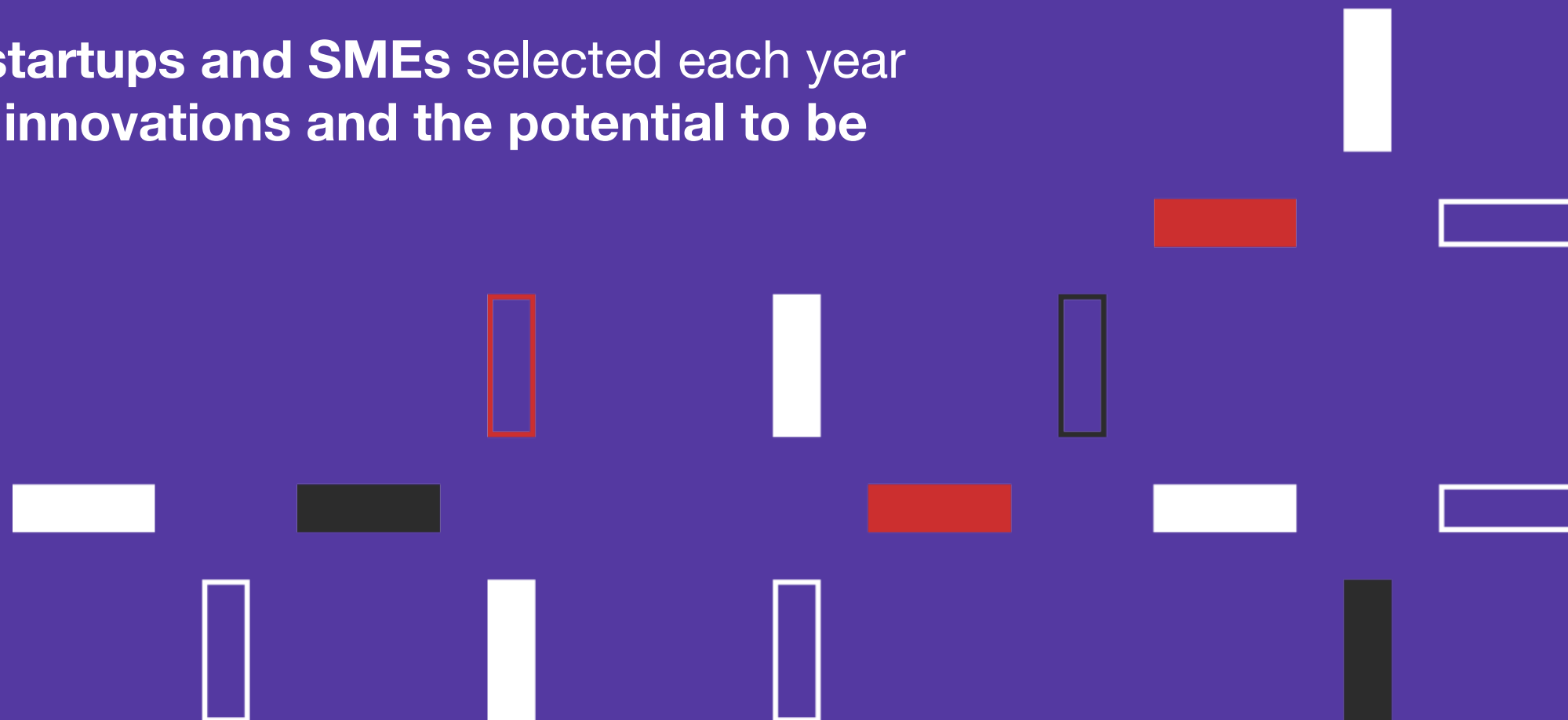


- Free mentoring, coaching, and access to leading corporates, investors, and innovation partners.

- Applications start with a short simple pitch, submitted at any time.  
**Funding decisions are fast (2-3 months from full application)**

- **Highly competitive, with 200-300 startups and SMEs selected each year with the most high-risk/high impact innovations and the potential to be global leaders**

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If the activity concerns a primarily technological innovation, a **Technology Readiness Level (TRL) of 5/6** or above is envisaged.

The EIC Accelerator focuses in particular on innovations **building on scientific discovery or technological breakthroughs** and through the funding it will support innovators to attract the full investment amounts needed for scale up in a shorter timeframe. You can subcontract work essential for your innovation project.

Subsidy:

- **Grant:** max. €2.5M
- **Blended finance:** grant of max. €2.5M + max. €15M equity

**Deadline:** 3 stage application process

- Short proposal: apply anytime
- **Full proposal:** 16 June and 6 October 2021
- Interview rounds: TBD
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***Thank you!***

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